

The Oakwood School
Continuous Enrollment Contract

Because The Oakwood School recognizes the value of long-term relationships with families in the education of their children, we offer you this continuous enrollment contract. This process allows you the comfort of knowing that your child's seat is secure and frees you from unnecessary annual paperwork and electronic submissions. From the time of admission, your child will be considered enrolled at The Oakwood School through high school graduation unless otherwise notified by the parent, a guardian, or the school of a change in this relationship. The Oakwood School's annual re-enrollment is therefore an opt-out process with a deadline by which to notify the school using the process described below if your child is not returning.

This continuous enrollment contract (the "Enrollment Contract") is made and entered between The Oakwood School, Inc. (the "School") and the undersigned responsible party(ies) (the "Responsible Party(ies)") for the student. In consideration of enrollment in the School, the Responsible Party(ies), do hereby agree to the following:

Term of Enrollment Contract: This Enrollment Contract applies for the first academic year for which it is signed and will automatically renew for each successive academic year until the earlier of (1) the student's graduation from the School or (2) termination by either party in accordance with the terms set forth in the Termination section below.

Schedule of Tuition and Fees: Each year in January, the School shall publish a Schedule of Tuition and Fees, which may be adjusted annually by the Board of Trustees, for the upcoming academic year. The Schedule of Tuition and Fees shall include the tuition amount, Enrollment Deposit amount, and such other fees as the Board of Trustees may approve. Any incidental expenses or fees not included in the fees quoted on the Schedule of Tuition and Fees will be billed separately by the School for such activities in which the student participates.

Payments Due: The Responsible Party(ies) agree to pay the initial Enrollment Deposit upon execution of this Enrollment Contract, plus all tuition, fees, and subsequent Enrollment Deposits for future years as they become due. The Enrollment Deposit for each subsequent academic year shall be billed to the Responsible Party(ies) shortly after **February 15** (the "Renewal Date") each year for the following academic year, provided the Responsible Party(ies) have not notified the School by that date of their intention to withdraw for the upcoming year as described in the Termination section below. The Enrollment Deposit, which will be published annually in the School's Schedule of Tuition and Fees, is due and payable once billed, is nonrefundable under any and all circumstances, and will be credited to tuition and fees. An enrollment spot cannot be guaranteed for an academic year until the Enrollment Deposit for that year is received.

The Responsible Party(ies) understand that the Responsible Party(ies) are financially responsible, jointly and severally in the case of multiple Responsible Party(ies), for tuition, fees, and the Enrollment Deposit for the entire academic year; provided, however, the School agrees not to hold the Responsible Party(ies) financially responsible for the balance of an upcoming academic year's tuition and fees if the School receives written notice from the Responsible Party(ies) of the intention to withdraw the student on or before June 30 for an upcoming academic year (the "Enrollment Drop Date"). The Responsible Party(ies)

understand that if enrollment is canceled on or after the Enrollment Drop Date for any reason whatsoever, including withdrawal, dismissal, or expulsion, the obligation to pay the tuition, fees, and Enrollment Deposit for the full academic year is unconditional and no portion of such tuition, fees, and Enrollment Deposit so paid or outstanding will be refunded or canceled.

The Responsible Party(ies) understand that the Responsible Party(ies) are financially responsible, jointly and severally in the case of multiple Responsible Party(ies), for tuition, fees, and the Enrollment Deposit for the entire school year for the initial academic year for which the Enrollment Contract is to be in effect if the Responsible Party(ies) accept and execute the Enrollment Contract after the Enrollment Drop Date.

Tuition Refund Plan: The Responsible Party(ies) understand the Tuition Refund Plan is made available to them each year to protect a portion of their financial obligation for tuition under the terms made in this Enrollment Contract. This program insures a portion of tuition obligation (prepaid and due) in the event of separation according to the terms of the plan. The Responsible Party(ies) understand the Tuition Refund Plan is offered and administered by a third party that has set certain conditions for coverage under the plan, including in most circumstances that the student must attend the School more than fourteen consecutive calendar days in the academic year. Tuition refund insurance is required when paying by semester and monthly payment plans and is optional for a full payment plan. The School will be authorized to collect any claim payment to which the Responsible Party(ies) may become entitled under the Tuition Refund Plan. The School will pay any excess amount received to the Responsible Party(ies). The premium rate will be set by the third party insurer. The Responsible Party(ies) understand that he/she/they are responsible for the uninsured portion and the Responsible Party(ies) have received and read the Tuition Refund Plan brochure detailing the terms and conditions of coverage under the plan.

Payment Plans: Election of the monthly payment plan will add additional cost to the tuition and fees. Responsible Party(ies) electing the monthly payment plan are charged interest at an annual APR rate of 8% and are required to participate in the Tuition Refund Plan. The interest is waived if a financial aid grant has been awarded to the student.

Election of the semester payment plan will add an additional cost to the tuition and fees. Responsible Party(ies) electing the semester payment plan are required to participate in the Tuition Refund Plan.

If the full payment plan or the semester payment plan is chosen and any payment is not received within thirty (30) days of the due date, the School may automatically change the payment plan selection to the monthly payment plan option on the following invoice cycle. If this change is made, the Responsible Party(ies) will be responsible for interest on the balance due and the cost of the Tuition Refund Plan, if applicable.

The Responsible Party(ies) understand that if the Responsible Party(ies) do not elect a payment plan, the Responsible Party(ies) will be automatically enrolled and responsible for all fees associated with the MONTHLY PAYMENT PLAN SELECTION. The Responsible Party(ies) understand that the Responsible Party(ies) will elect their payment plan through the FACTS Tuition Management System and that their election will remain in effect unless changed by the Responsible Party(ies) for a subsequent academic year.

According to established Board of Trustees' policy, a student for whom tuition or fees are past due may be prohibited from attending class and may also be subject to dismissal; a monthly 1.5 % finance charge for

balances over 15 days past due will be applied; and transcripts, grade reports, and report cards will be withheld. In the event that appropriate tuition or fees are not paid and the School is forced to take formal collection procedures, the Responsible Party(ies) will further be liable to the School for reasonable attorney's fees, plus all other reasonable expenses incurred by the School in collecting the delinquency to the extent allowed by law.

Enrollment Deposit, tuition, supplies, the Tuition Refund Plan, interest, optional services, and incidental fees will be invoiced using the FACTS Tuition Management System.

Termination: This Enrollment Contract may be terminated prior to the student's graduation from the School (1) by the School or (2) by the Responsible Party(ies) providing written notice to the School of termination. If the written notice of termination is received by the School prior to the Renewal Date for an upcoming academic year, then the Enrollment Contract shall not renew for the upcoming academic year.

The Responsible Party(ies) understand the student may be required to withdraw or be dismissed from the School because of disregard for rules and regulations, violations of the law, personal maladjustment, prolonged academic deficiency, failure to comply with policies outlined in the Student/Parent Handbook, nonpayment of tuition and/or fees as required, or when the Head of School deems it in the best interest of the student or the School. In the event the student withdraws or is dismissed, the balance of any outstanding tuition for the current academic year will be due immediately and payable to the School.

Other Conditions

It is understood that enrollment for an academic year is contingent upon the student's satisfactory completion of the previous academic year and the Responsible Party(ies) remaining in good financial standing with the School.

Grade, classroom, and course placement are determined in the sole discretion of the School. The School reserves the right to determine how and by what method education instruction will be provided to students.

The School reserves the right to make adjustments to the School calendar as needed. In the event the School is unable to meet in person for any reason, the School may continue to operate on a distance-learning basis as deemed necessary by the Head of School in his sole discretion. In such an event, the School may extend the school year up to and including June 30. The School may also schedule weekend classes.

By signing this Enrollment Contract, the Responsible Party(ies) agree to accept and adhere to the policies, rules, and regulations of the School as set forth in this Enrollment Contract, the Student/Parent Handbook, as may be amended from time to time, and such other policies, rules, regulations, and instructions as may be provided by the School.